

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

January
FY 2001

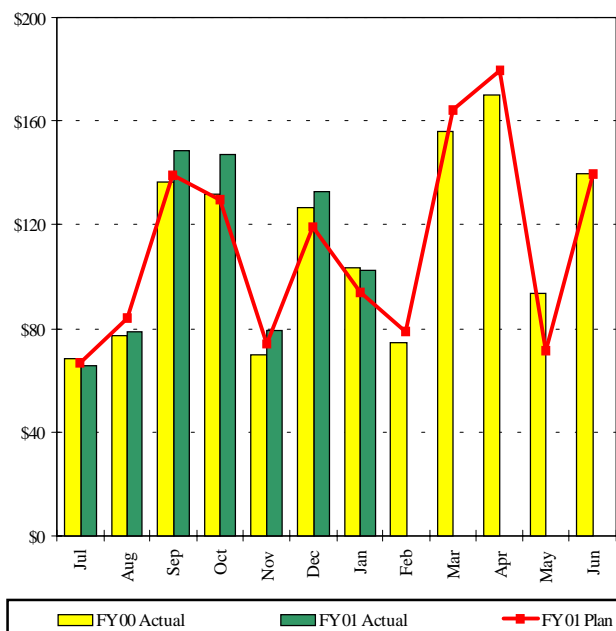
SUMMARY

Monthly Revenue				YTD Revenue			
	<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>		<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 102.1	\$ 103.6	\$ (1.5)	Gen & Educ	\$ 754.7	\$ 713.2	\$ 41.5
Highway	\$ 16.7	\$ 14.2	\$ 2.5	Highway	\$ 118.9	\$ 114.8	\$ 4.1
Fish & Game	\$.4	\$.4	\$ 0	Fish & Game	\$ 4.4	\$ 4.0	\$.4

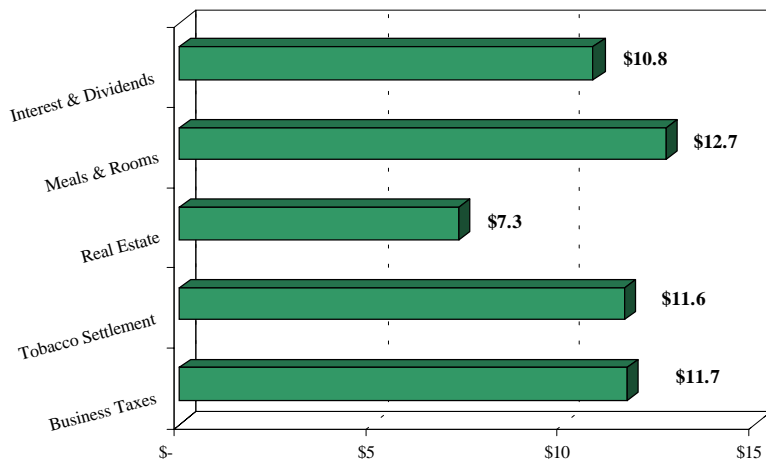
Current Month Analysis

General & Education Funds	<i>FY01 Actuals</i>	<i>FY01 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 3.7	\$ 4.0	\$ (0.3)
Business Enterprise Tax	8.0	4.7	3.3
Subtotal	11.7	8.7	3.0
Meals & Rooms Tax	12.7	12.6	0.1
Tobacco Tax	7.3	7.5	(0.2)
Liquor Sales and Distribution	6.6	6.5	0.1
Interest & Dividends Tax	10.8	10.1	0.7
Insurance Tax	0.3	0.7	(0.4)
Communications Tax	4.4	4.4	-
Real Estate Transfer Tax	7.3	8.5	(1.2)
Estate & Legacy Tax	5.5	4.7	0.8
Court Fines & Fees	2.1	1.7	0.4
Securities Revenue	7.2	5.6	1.6
Utility Tax	-	-	-
Board & Care Revenue	1.0	1.1	(0.1)
Beer Tax	1.0	1.1	(0.1)
Racing Revenue	0.3	0.3	-
Other	6.7	4.4	2.3
Transfers from Sweepstakes	5.5	4.7	0.8
Tobacco Settlement	11.6	11.6	-
Utility Property Tax	0.1	-	0.1
State Property Tax	-	-	-
Subtotal	102.1	94.2	7.9
Net Medicaid Enhancement Rev	-	-	-
Subtotal	102.1	94.2	7.9
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-
Total	\$ 102.1	\$ 94.2	\$ 7.9

Monthly Unrestricted Revenue



All funds reported in Millions

Monthly Performance for Major Categories

Unrestricted revenue for the General and Education Funds for January totaled \$102.1 million, which was above the plan by \$7.9 million. Revenue collected year-to-date totaled \$754.7 million exceeding the plan by \$47.4 million and prior year by \$41.5 million.

In January, the state received its third "initial payment" from the national tobacco settlement in the amount of \$14.6 million. In accordance with Ch 212 L' 2000, \$3.0 million was deposited as restricted revenue in the newly established tobacco prevention fund and the remaining \$11.6 million was deposited into the Education Trust Fund. In order to provide a more meaningful comparison, the official plan has been adjusted to move this amount from April 2001 to January 2001 for the Education Trust Fund.

As can be seen on the following page, the cash balance on January 31, 2001 in the **Education Trust Fund** was a negative \$69.8 million. Revenue collections to date totaled \$128.1 million, slightly below plan. The next grant payments in the amount of \$122.1 million are scheduled for April 1.

Comparison to FY 00

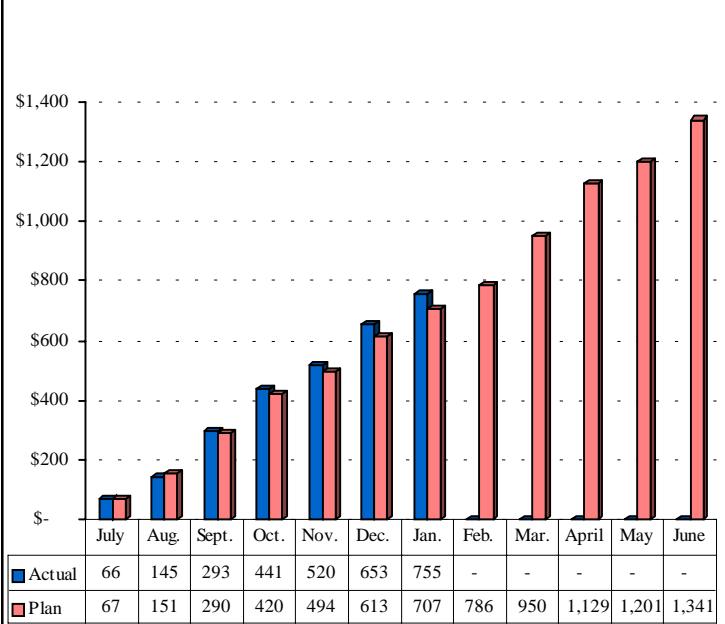
General & Education Funds	Monthly			Year-to-Date			
	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 3.7	\$ 2.3	\$ 1.4	\$ 89.8	\$ 58.6	\$ 31.2	53.2%
Business Enterprise Tax	8.0	6.1	1.9	78.1	51.9	26.2	50.5%
Subtotal	11.7	8.4	3.3	167.9	110.5	57.4	51.9%
Meals & Rooms Tax	12.7	12.0	0.7	104.8	96.8	8.0	8.3%
Tobacco Tax	7.3	7.9	(0.6)	53.0	56.3	(3.3)	-5.9%
Liquor Sales and Distribution	6.6	7.6	(1.0)	55.8	53.2	2.6	4.9%
Interest & Dividends Tax	10.8	10.1	0.7	27.2	27.4	(0.2)	-0.7%
Insurance Tax	0.3	0.4	(0.1)	27.6	28.1	(0.5)	-1.8%
Communications Tax	4.4	3.7	0.7	28.8	27.3	1.5	5.5%
Real Estate Transfer Tax	7.3	8.0	(0.7)	59.5	52.9	6.6	12.5%
Estate & Legacy Tax	5.5	5.6	(0.1)	35.4	34.6	0.8	2.3%
Court Fines & Fees	2.1	2.0	0.1	15.5	13.2	2.3	17.4%
Securities Revenue	7.2	6.3	0.9	10.9	9.2	1.7	18.5%
Utility Tax	-	-	-	5.7	4.8	0.9	18.8%
Board & Care Revenue	1.0	1.3	(0.3)	7.2	7.1	0.1	1.4%
Beer Tax	1.0	1.1	(0.1)	7.4	7.6	(0.2)	-2.6%
Racing Revenue	0.3	0.3	-	2.2	2.1	0.1	4.8%
Other	6.7	4.8	1.9	24.1	26.7	(2.6)	-9.7%
Transfers from Sweepstakes	5.5	4.5	1.0	29.9	30.3	(0.4)	-1.3%
Tobacco Settlement	11.6	14.3	(2.7)	11.6	30.7	(19.1)	-62.2%
Utility Property Tax	0.1	5.3	(5.2)	7.4	25.3	(17.9)	-70.8%
State Property Tax	-	-	-	-	-	-	-
Subtotal	102.1	103.6	(1.5)	681.9	644.1	37.8	5.9%
Net Medicaid Enhancement Rev	-	-	-	67.8	64.1	3.7	5.8%
Subtotal	102.1	103.6	(1.5)	749.7	708.2	41.5	5.9%
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	5.0	5.0	-	-
Total	\$ 102.1	\$ 103.6	\$ (1.5)	\$ 754.7	\$ 713.2	\$ 41.5	5.8%

Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 78.0	\$ 69.4	\$ 11.8	\$ 11.8	\$ 89.8	\$ 81.2	\$ 8.6
Business Enterprise Tax	50.6	16.0	27.5	27.5	78.1	43.5	34.6
Subtotal	128.6	85.4	39.3	39.3	167.9	124.7	43.2
Meals & Rooms Tax	100.3	99.4	4.5	6.7	104.8	106.1	(1.3)
Tobacco Tax	37.4	44.6	15.6	16.4	53.0	61.0	(8.0)
Liquor Sales and Distribution	55.8	52.6	-	-	55.8	52.6	3.2
Interest & Dividends Tax	27.2	28.2	-	-	27.2	28.2	(1.0)
Insurance Tax	27.6	28.5	-	-	27.6	28.5	(0.9)
Communications Tax	28.8	31.0	-	-	28.8	31.0	(2.2)
Real Estate Transfer Tax	39.7	42.2	19.8	17.4	59.5	59.6	(0.1)
Estate & Legacy Tax	35.4	32.5	-	-	35.4	32.5	2.9
Court Fines & Fees	15.5	12.8	-	-	15.5	12.8	2.7
Securities Revenue	10.9	8.4	-	-	10.9	8.4	2.5
Utility Tax	5.7	5.2	-	-	5.7	5.2	0.5
Board & Care Revenue	7.2	6.3	-	-	7.2	6.3	0.9
Beer Tax	7.4	7.4	-	-	7.4	7.4	-
Racing Revenue	2.2	2.2	-	-	2.2	2.2	-
Other	24.1	24.0	-	-	24.1	24.0	0.1
Transfers from Sweepstakes	-	-	29.9	27.9	29.9	27.9	2.0
Tobacco Settlement	-	-	11.6	11.6	11.6	11.6	-
Utility Property Tax	-	-	7.4	12.0	7.4	12.0	(4.6)
State Property Tax ⁽¹⁾	-	-	-	-	-	-	-
Subtotal	553.8	510.7	128.1	131.3	681.9	642.0	39.9
Net Medicaid Enhancement Rev	67.8	60.3	-	-	67.8	60.3	7.5
Subtotal	621.6	571.0	128.1	131.3	749.7	702.3	47.4
Other Medicaid Enhancement Rev to Fund Net Appropriations	5.0	5.0	-	-	5.0	5.0	-
Total	\$ 626.6	\$ 576.0	\$ 128.1	\$ 131.3	\$ 754.7	\$ 707.3	\$ 47.4

(1) Represents only that portion of the State property tax collected by municipalities above local State adequacy level

Cumulative Unrestricted Revenue



Education Trust Fund Statement of Activity - FY 2001 July 1, 2000 to Jan 31, 2001 (Cash Basis)

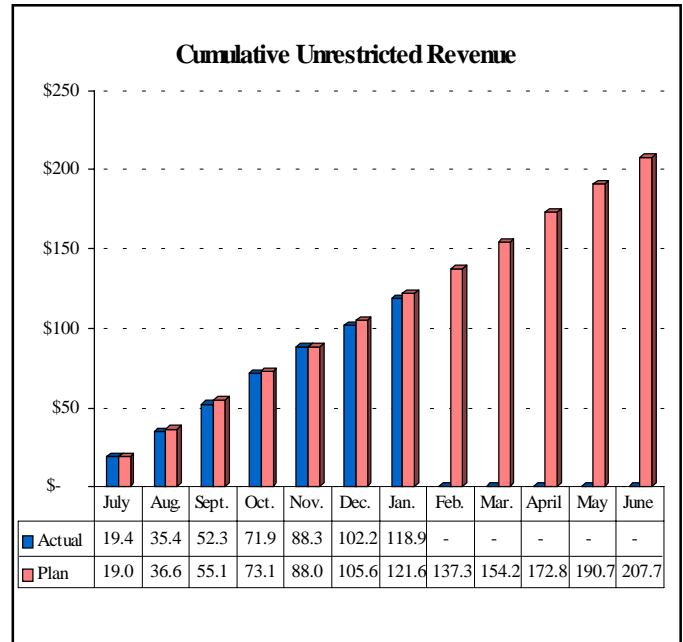
Description	In Millions
Beginning Balance	\$ 59.9
Unrestricted Revenue - See above	128.1
Transfers from General Fund Appropriations	28.4
Expenditures	
Education Grants & Adm Costs	(286.2)
Balance January 31, 2001	\$ (69.8)

Year-to-Date Analysis

Highway Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 71.4	\$ 75.9	\$ (4.5)
Miscellaneous	5.8	6.0	(0.2)
Motor Vehicle Fees			
MV Registrations	30.8	29.0	1.8
MV Operators	5.0	4.6	0.4
Inspection Station Fees	1.2	1.0	0.2
MV Miscellaneous Fees	3.1	3.6	(0.5)
Certificate of Title	1.6	1.5	0.1
Total Fees	41.7	39.7	2.0
Total	\$ 118.9	\$ 121.6	\$ (2.7)

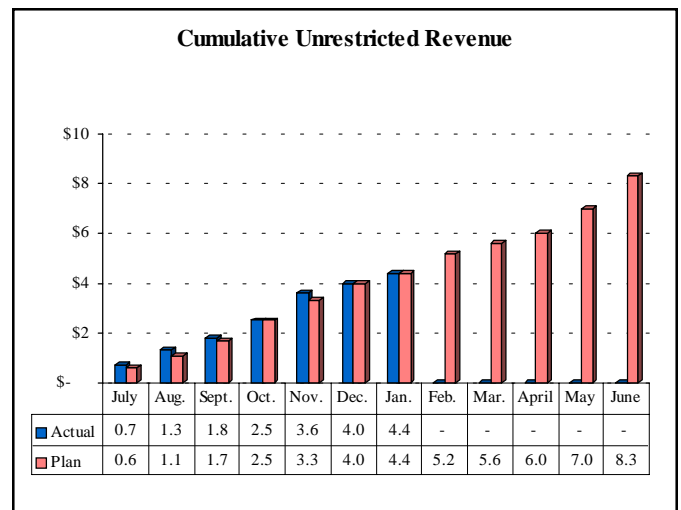
The FY 01 Legislative Estimate is \$ 207.7. The estimate is 6% above FY 00 actuals.



Fish & Game Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 3.4	\$ 3.5	\$ (0.1)
Fines and Penalties	0.1	0.1	-
Miscellaneous Sales	0.4	0.4	-
Federal Recoveries Indirect Costs	0.5	0.4	0.1
Total	\$ 4.4	\$ 4.4	\$ (0.0)

The FY 01 Legislative Estimate is \$ 8.3. The estimate is 1% above FY 00 actuals.



**Department of Administrative Services
Donald S. Hill, Commissioner
State House Annex - Room 120
25 Capitol Street
Concord, New Hampshire 03301-6312
Phone: (603)271-3201 Fax: (603)271-6600
TDD Access: Relay NH 1-800-735-2964**

**Division of Accounting Services
Thomas E. Martin
State House Annex - Room 413
25 Capitol Street
Concord, New Hampshire 03301-6312
Phone: (603) 271-6566 Fax: (603) 271-6666
TDD Access: Relay NH 1-800-735-2964**